

Ticker [1]

IBM

Analyze US listed companies by entering their ticker symbol into the orange cell on the left

Creation date:

10/25/2014 11:27:32

Company info

Name	International Business Machines Co
Industry	Information Technology Services
Market Cap (mil)	\$161,790
Exchange	NASDAQ

Score [2]

70

out of 100

Fundamentals [4]

Judgement	Points	Weight	
Return on Equity	Good	9.26	5
Debt/Equity	Bad	0.00	5
Conservative PEG ratio	Bad	0.00	1
P/E ratio	Good	3.70	2
Net margin	Good	5.56	3
Bookvalue per share	Good	9.26	5
FCF yield	Average	0.93	1
Asset turnover change	Bad	0.00	4
Current ratio	Average	4.63	5
Altman Z Score	Medium	2.78	3
Accrual profit	Reasonable	5.56	3
Defensive profit	Inconsistent	2.78	3
Enterprising profit	Good	7.41	4
Debt Repayment Period	Good	18.52	10
			54

Intrinsic value estimates [3]

\$216

\$165

\$292

P/E Valuation

DCF Valuation

ROE Valuation

Price info

Average estimate	\$224 [6]	[7]
The estimate is	Unreliable [8]	
Current share price	\$162.08	
Undervalued	38% [9]	
Expected Rate of Return	16.33% [10]	
Max purchase price	\$138.77 [11]	

More info:

www.valuespreadsheet.com

Questions:

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- [1] Here you can fill in the ticker you want to analyze.
- [2] A sum of the scores for the company's fundamentals (max score is 100).
- [3] The intrinsic value estimates as calculated by the three valuation methods.
- [4] Scores based on the fundamental analysis and the weights you assigned to each item in the list.
- [5] The numbers in this column indicate how important each of these factors is in your investment strategy.

To exclude an item from the final "Score" calculation, set its "Weight" to 0. If you find something very important, simply increase its "Weight"..

- [6] The average of the three intrinsic value estimates.
- [7] Override for average estimate. Useful if the three models show wildly different valuations. Leave empty to reset..
- [8] Reasonable if the difference between the highest and lowest intrinsic value estimate is < 25%.
- [9] The potential upside or downside; the difference between the current share price and the average estimate.
- [10] The Expected Annual Compounding Rate of Return tells you what long-term average annual return can be expected if you purchase at the current price.
- [11] The maximum price you should pay to earn your desired return on investment as specified on the Inputs tab.